

Wish to Join Us?

Become a member.

- How to become a member
- Our Products & Services

 **mocu** **#theDigitalCreditUnion**

Learn more on WhatsApp : (237) 671 485 484 | 694 889 752
www.mocu.digital | Top Floor - 1st Trust Building, Great Soppo, Buea

How to Become a member

Follow these steps

Step 1

Talk to our account officer on WhatsApp, text, or call in case you need more information. Get application form and fill on your mobile phone from the comfort of your home.

Step 2

Fill membership and shares application and submit it to become a member. This form only takes 15 minutes of your time.

Step 3

Make your registration payment to the credit union. Instruct the officer to initiate a momo cashout and you can validate on your phone to complete payment process.

Step 4

Receive all digital receipts from the credit union for your registration via email and WhatsApp. Get onboarded on the credit union mobile app to always know your account balance.

Step 5

Start Saving regularly from the comfort of your home, office, and shop. Only take a loan when you actually need it!

Our Products & Services

Member Savings



Description

- Minimum Opening Balance of **5,000 Fcfa**.
- A **6%** annual interest rate.
- Any withdrawal must be attached with a **4 weeks** notification. Else, a **1%** non-notification charge shall apply.

Benefits

- Potential to earn interest.
- No transport cost because all transactions are carried out through mobile money and a bank account.
- A safe and secure way to store your money.

Our Products & Services

Member Deposit



Description

- Minimum Opening Balance of **1000Fr.**
- Withdrawals can be made at anytime.
- Withdrawals do not require notices.
- No withdrawal fee but a small **500Fr.** monthly account management fee.

Benefits

- Access to Funds at anytime.
- No transport cost because all transactions are carried out through mobile money.

Our Products & Services

Student Deposit



Description

- Minimum Opening Balance of 5,000Fcfa.
- Withdrawals can be made at anytime.
- An annual account management fee of 500Fr/annum.

Benefits

- Access to Funds at anytime.
- No transport cost because all transactions are carried out through mobile money.

Our Products & Services

Business Loan



Description

- The business Loan amount ranges from **20,000 to 100 million FcFa.**
- The interest rate at **1.5% per month.**
- **1% loan insurance fee**
- Duration of loan ranges from **1 to 36 months.**

Benefits

- No loan processing fee.
- Less than three days to disburse a loan.
- Financial support for new businesses.
- Consistent cash flow can help get rid of all the hindrances and cover operating costs.
- Fixed interest rate.
- Loan disbursement and repayment happens via mobile money or bank transfer.

Our Products & Services

Consumer Loan



Description

- Loan amount ranges from **5,000 to 500,000 Fcfa.**
- The interest rate at **1% per month.**
- **1% loan insurance fee**
- Duration of loan ranges from **1 to 12 months.**
- You do not need a land certificate to get a loan, just your savings history in the cooperative and credit worthiness.

Benefits

- No loan processing fee.
- A loan is disbursed and repaid through mobile money.
- A loan is processed and disbursed in less than three business days.
- It can fill a void in your budget without risking your home or other assets.
- They are versatile and can be used for whatever purpose.
- Affordable and decent interest rate.
- Interest rates on consumer loans are fixed, so your payment is the same every month.

Our Products & Services

Savings Plan



Description

- Contractual Agreement, with terms varying from **6 months to 12 months**.
- Investment packages range from **5,000 to 500,000 Fcfa**.
- Packages include **SP3, SP6, SP12**.
- Interest rates include **4%, 5%, and 6%**, respectively, based on the package chosen.
- **1% penalty** on the capital and interest earned for an abrupt end of the contract.

Benefits

- An investment option that takes care of future projects.
- No transport cost because all transactions are carried out through mobile money and a bank account.
- It doesn't require a significant initial investment.
- A Saving plan works like a 'njangu'i'. You save progressively and every month to achieve a financial goal. You earn interest on your savings.

Our Products & Services

Fixed Term Deposit



Description

- Contractual Agreement, with terms varying from **6 to 24 months**.
- Investment packages range from **10,000 to 500,000 Fcfa**.
- Packages include **TD6, TD12, TD24**.
- Interest rates include **4%, 6%, and 8%**, respectively, based on the package chosen.
- **1% penalty** on the capital and interest earned for an abrupt end of the contract.

Benefits

- An investment option that takes care of future projects.
- No transport cost because all transactions are carried out through mobile money and a bank account.
- It doesn't require a significant initial investment.
- A term deposit ensures your money will earn interest at a fixed rate for a fixed term.
- Your money is locked up to help you cut down unnecessary expenses.

Our Products & Services

Member Shares



Description

- Two types of shares are issued, namely; **Ordinary and preference shares.**
- The minimum ordinary share is **10** at a value of **2000FrS each.**
- The minimum preference share is **1 unit** at a value of **1,000,000FrS.**
- The dividend earned on each share type is based on the end of year result.

Benefits

- Owning a share means you own a part of the credit union.
- You enjoy dividends on your shares.
- Having a share gives you voting rights in the general assembly meeting.

Other Services



Mtn Mobile Money and Orange Money

- Mobile operators determine charges.
- Deposit and withdrawal are made through a mobile money account.

Standing Order

An authorization to make a periodic transfer of money from your account to another account like employees, siblings, parents, or clients.

Thank you!
**Learn more
on WhatsApp**

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